

**REQUEST FOR BIDS
FOR THE CITY OF FALMOUTH, KENTUCKY'S SALE OF SURPLUS REAL PROPERTY
LOCATED AT 500 CHAPEL STREET IN FALMOUTH KENTUCKY.**

NOTICE IS HEREBY GIVEN pursuant to K.R.S. 82.083 that the City Council of the City of Falmouth, Kentucky ("**City**") will accept bids for the sale to the highest and best bidder, plus all costs including advertising costs, of fee simple title to the real property located on 500 Chapel Street in Falmouth, Kentucky 41040, and being Parcel I.D. Number 051-10-18-011.00 ("**Property**") as authorized and more fully defined in Deed Book 346, Page 556 of the records at the office of the Pendleton County Clerk. A copy of the deed description of the Property to be sold may be obtained from the City Clerk's office at 230 Main Street, Falmouth, Kentucky 41040, during weekday office hours of 8:00 a.m. to 4:00 p.m. This Request for Bids shall be published in a newspaper of general circulation and posted on the City's internet website at <https://cityoffalmouth.com>.

Any person interested in submitting an offer for the purchase of the Property shall submit a sealed bid to the City. Sealed bids must be received no later than 12:00 noon on Thursday, May 1, 2025 at the City of Falmouth, 230 Main Street, Falmouth, Kentucky 41040. Sealed bids will be opened on May 1, 2025 at the regularly scheduled meeting to start at 7:00 PM. Sealed bids should be addressed to the City Clerk and shall reference "Prospect Street Purchase Bid Submission".

Buyer beware. The existing building has been vacant for many years. It is approximately 70,000 s.f. and is sold as is. The building is not likely habitable without major renovation work. It is not ADA accessible. The building will be open and available for viewing on April 29th from 1:00 – 3:00 PM. Potential bidders may enter at their own risk. The City of Falmouth would recommend any potential bidder who is viewing the property to bring their own flashlight, and PPE (i.e. gloves, dust mask, steel-toe boots, hard hat).

The City of Falmouth reserves the right to accept any bid, to reject any and all bids, to waive any irregularities or informalities in awarding the bid, and to accept what, in its opinion, is the highest, responsive, responsible and best bid which is in the best interests of, and most advantageous to, the City and its citizens.